

OSPA FINANCIAL SUMMARY

As of 12/31/2017

	2017-18 YTD	Budget	% of Budget Met	16/17 YTD	16/17 Total
Ordinary Income/Expense					
Income					
3300 · Membership Dues	40,808	62,000	66%	41,031	51,751
3310 · Lane Co. Seminar	5,575	73,446	8%	22,090	85,120
3330 · Immunization Training		5,925	0%	399	8,824
3331 - Diabetes Certification Program Income		1,700	0%		
3332 - MTM Education Program Income		5,925	0%	10,850	10,850
3333 - Cardio Certification Income	5,700	7,900	72%	850	3,025
3334 - Travel Certification Program Income		3,750	0%		
3335 - Annual Convention Income	46,697	57,755	81%	49,135	49,135
3380 · Job Posting - Revenue Share	1,044	2,912	36%	1,606	3,062
3381 - ICPT Revenue Share		1,000	0%	310	310
3382 - PACE Alliance	23,235	28,211	82%	16,137	33,549
3383 · PMG	4,470	9,600	47%	4,434	9,644
3384- PQC Program		0		125	125
3385 Royalty Program	175	0			
3387 · Vial Program		4,948	0%	3,383	4,948
3388- Web Based Advertising Sales Income		663	0%	568	871
3392 - Scholarship Donations	50			360	360
3394 · Unrestricted Grant Income	14,500	30,000	48%	12,500	30,500
3395 - Interest Income	78	129	61%	65	151
3399 · Misc. Income	6,925	0		2,500	(500)
Total Income	149,257	295,864	50%	166,345	291,725
Expense					
4300 · Membership Expense	16	500	3%	0	30
4301 - Membership Drive Expense	78	500	16%	351	401
4310 · Lane Co. Seminar Expense	2,598	55,250	5%	7,480	46,188
4320 · Spring CE Expense		0	#DIV/0!	0	523
4330 · Immunization Training Expense	2	3,510	0%	502	4,172
4331 · Diabetes Cert. Program Expense	20	0		3	4
4332 - MTM Program Expense	0	3,540	0%	5,460	5,461
4333 - Cardio Program Expense	1,535	4,500	34%	518	3,695
4334 - Travel Certification Program Expense		2,150			
4335 · Annual Convention Expenses	32,229	50,059	64%	22,032	22,186
4338 - Volunteer Travel		5,000	0%	977	7,693
4340 - Education / Mtgs - General - Expenses	65	175	37%	127	193
4350 · Lobbying	7,500	18,000	42%	7,500	18,000
4351 · Legis/Reg Activities	174	250	69%	94	259
4355 · Board	499	780	64%	325	941
4360 · Insurance	1,026	2,621	39%	1,035	2,584
4369 · Dues and Subscriptions	759	500	152%	500	500
4370 · Licenses & Fees		50	0%	0	50
4371 · Office Supplies	154	500	31%	302	477
4372 · Postage	507	750	68%	442	910
4373 · Printing and Reproduction	877	1,500	58%	783	1,495
4374 · Telephone	679	1,400	49%	689	1,391
4375 · Internet/Website Expense	2,963	3,100	96%	2,826	3,013
4376 - Storage Rental	1,290	500	258%	210	1,020
4378 - Newsletter Expenses	0	0		0	0
4380 - Management Fees	63,702	127,404	50%	63,702	127,404
4381 · Bank/Merchant/Late Fees	1,766	4,669	38%	2,461	5,140
4382 · Professional Fees	1,100	1,100	100%	1,100	1,100
4386 - PMG Endorsement Expenses	1,000	600	167%	0	600
4389 - Marketing / Public Relations		500	0%		
4392- Taxes - UBIT / Property	4,745	6,000	79%	3,313	7,113
4393- Bad Debt	570	250	228%	0	420
4397-Scholarship Given		2,000	0%	3,508	5,508
4399 · Miscellaneous	5				
Total Expense	125,861	297,658	42%	126,241	268,472
Net Ordinary Income/Expense	23,396	(1,794)		40,104	23,254
Other Income/Expense					
3393A Restricted Grant - McKesson	2,000			2,000	0
4408 - GERDING EDUCATION FUND INCOME/(EXPENSE)					
4410 - ORE VETERANS IN PHARMACY FUND	(51)			(135)	(135)
Net Other Income / Expense	\$1,949	\$0		\$1,865	-\$135
NET INCOME / (LOSS)	\$25,344	-\$1,794		\$41,970	\$23,119

OSPA GERDING EDUCATION FUND

As of 12/31/2017

Fund Balance as of 7/01/2016		\$26,126.94
Current Year to Date Income		
Current Year to Date Expenses		
Net YTD Income/Expense	<hr/>	\$0.00
Current Fund Balance		\$26,126.94

Oregon Veterans In Pharmacy Fund Summary

As of 12/31/2017

Fund Balance as of 7/01/2016		\$5,675.14
Current Year to Date Income	(\$33.33)	
Current Year to Date Expenses	<u>(\$18.00)</u>	
Net YTD Income/Expense	(\$51.33)	
Current Fund Balance		\$5,623.81

01/04/18

Oregon State Pharmacy Association
Statement of Financial Position
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - Keybank	79,305.65	78,226.75
1002 · OVIP Savings - Keybank	6,246.65	6,245.40
1005 · Key Bank - Money Market Acct	44,495.36	44,450.88
Total Checking/Savings	<u>130,047.66</u>	<u>128,923.03</u>
Other Current Assets		
1030 · Prepaid Expense	300.00	0.00
1035 · MyFax Account	34.80	34.80
1210 · A/R - MemberClicks	3,995.00	4,640.00
Total Other Current Assets	<u>4,329.80</u>	<u>4,674.80</u>
Total Current Assets	<u>134,377.46</u>	<u>133,597.83</u>
Other Assets		
Investment in PACE Alliance	23,405.34	23,405.34
Investment in PMG	5,000.00	5,000.00
Total Other Assets	<u>28,405.34</u>	<u>28,405.34</u>
TOTAL ASSETS	<u><u>162,782.80</u></u>	<u><u>162,003.17</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,467.22	8,281.30
Total Accounts Payable	<u>2,467.22</u>	<u>8,281.30</u>
Other Current Liabilities		
accrued Payables	929.99	929.99
1230 · PAC Fund Owing	100.00	0.00
1252 · Pending Member Drive Vouchers	500.00	500.00
Total Other Current Liabilities	<u>1,529.99</u>	<u>1,429.99</u>
Total Current Liabilities	<u>3,997.21</u>	<u>9,711.29</u>
Total Liabilities	3,997.21	9,711.29
Equity		
1984 · Gerding Education Fund	26,126.94	26,126.94
1985 · Ore. Veterans in Pharmacy Fund	5,675.14	5,809.71
1999 · Retained Earnings	101,639.57	78,385.57

01/04/18

Oregon State Pharmacy Association
Statement of Financial Position
As of December 31, 2017

	<u>Dec 31, 17</u>	<u>Dec 31, 16</u>
Net Income	25,343.94	41,969.66
Total Equity	158,785.59	152,291.88
TOTAL LIABILITIES & EQUITY	<u>162,782.80</u>	<u>162,003.17</u>