

OSPA FINANCIAL SUMMARY
As of 10/31/2017

	2017-18 YTD	Budget	% of Budget Met	16/17 YTD	16/17 Total
Ordinary Income/Expense					
Income					
3300 · Membership Dues	35,173	62,000	57%	34,811	51,751
3310 · Lane Co. Seminar	1,250	73,446	2%	3,000	85,120
3330 · Immunization Training		5,925	0%	399	8,824
3331 - Diabetes Certification Program Income		1,700	0%		
3332 - MTM Education Program Income		5,925	0%	10,850	10,850
3333 - Cardio Certification Income	5,700	7,900	72%	0	3,025
3334 - Travel Certification Program Income		3,750	0%		
3335 - Annual Convention Income	46,697	57,755	81%	50,135	49,135
3380 · Job Posting - Revenue Share	792	2,912	27%	1,094	3,062
3381 - ICPT Revenue Share		1,000	0%	195	310
3382 · PACE Alliance	10,099	28,211	36%	7,648	33,549
3383 · PMG	2,259	9,600	24%	2,193	9,644
3384- PQC Program		0		125	125
3385 Royalty Program	175	0			
3387 · Vial Program		4,948	0%	1,752	4,948
3388- Web Based Advertising Sales Income		663	0%	341	871
3392 - Scholarship Donations	50			360	360
3394 - Unrestricted Grant Income	6,250	30,000	21%	16,500	30,500
3395 - Interest Income	53	129	41%	42	151
3399 · Misc. Income	1,125	0		(1,150)	(500)
Total Income	109,622	295,864	37%	128,295	291,725
Expense					
4300 · Membership Expense	16	500	3%	0	30
4301 - Membership Drive Expense	78	500	16%	351	401
4310 · Lane Co. Seminar Expense	198	55,250	0%	607	46,188
4320 · Spring CE Expense		0	#DIV/0!	0	523
4330 · Immunization Training Expense	2	3,510	0%	1	4,172
4331 · Diabetes Cert. Program Expense	19	0		0	4
4332 - MTM Program Expense	0	3,540	0%	1,874	5,461
4333 - Cardio Program Expense	552	4,500	12%	0	3,695
4334 - Travel Certification Program Expense		2,150			
4335 - Annual Convention Expenses	12,194	50,059	24%	17,885	22,186
4338 - Volunteer Travel		5,000	0%	977	7,693
4340 - Education / Mtgs - General - Expenses	46	175	27%	65	193
4350 · Lobbying	4,500	18,000	25%	6,000	18,000
4351 · Legis/Reg Activities	134	250	54%	(484)	259
4355 - Board	154	780	20%	58	941
4360 · Insurance	1,026	2,621	39%	1,035	2,584
4369 - Dues and Subscriptions		500	0%	0	500
4370 · Licenses & Fees		50	0%	0	50
4371 · Office Supplies	51	500	10%	177	477
4372 · Postage	334	750	45%	354	910
4373 · Printing and Reproduction	667	1,500	44%	655	1,495
4374 · Telephone	453	1,400	32%	452	1,391
4375 · Internet/Website Expense	2,901	3,100	94%	2,766	3,013
4376 - Storage Rental	755	500	151%	140	1,020
4378 - Newsletter Expenses	0	0		0	0
4380 - Management Fees	42,468	125,550	34%	42,468	127,404
4381 · Bank/Merchant/Late Fees	1,009	4,669	22%	1,865	5,140
4382 · Professional Fees	1,000	1,100	91%	1,100	1,100
4386 - PMG Endorsement Expenses	2,100	600	350%	0	600
4389 - Marketing / Public Relations		500	0%		
4392- Taxes - UBIT / Property		6,000	0%	1,413	7,113
4393- Bad Debt	195	250	78%	0	420
4397-Scholarship Given		2,000	0%	3,508	5,508
4399 · Miscellaneous	1				
Total Expense	70,854	295,804	24%	83,270	268,472
Net Ordinary Income/Expense	38,768	60		45,025	23,254
Other Income/Expense					
3393A Restricted Grant - McKesson	2,000			(1,000)	0
4405 - SCHOLARSHIP (No longer used)				0	0
4408 - GERDING EDUCATION FUND INCOME/(EXPENSE)					
4410 - ORE VETERANS IN PHARMACY FUND				24	(135)
Net Other Income / Expense	\$2,000	\$0		-\$976	-\$134
NET INCOME / (LOSS)	\$40,768	\$60		\$44,048	\$23,119

OSPA GERDING EDUCATION FUND

As of 10/31/2017

Fund Balance as of 7/01/2016		\$26,126.94
Current Year to Date Income		
Current Year to Date Expenses		
Net YTD Income/Expense	<u> </u>	\$0.00
Current Fund Balance		\$26,126.94

Oregon Veterans In Pharmacy Fund Summary

As of 10/31/2017

Fund Balance as of 7/01/2016		\$5,675.14
Current Year to Date Income	\$0.00	
Current Year to Date Expenses	<u>\$0.00</u>	
Net YTD Income/Expense	\$0.00	
Current Fund Balance		\$5,675.14

11/01/17

Oregon State Pharmacy Association
Statement of Financial Position
As of October 31, 2017

	Oct 31, 17	Oct 31, 16
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - Keybank	94,260.33	87,721.43
1002 · OVIP Savings - Keybank	6,246.34	6,245.40
1005 · Key Bank - Money Market Acct	44,487.92	44,443.48
Total Checking/Savings	144,994.59	138,410.31
Other Current Assets		
1030 · Prepaid Expense	300.00	0.00
1035 · MyFax Account	34.80	34.80
1210 · A/R - MemberClicks	2,930.00	2,755.00
1400 · MC CC Clearing Acct	675.00	0.00
Total Other Current Assets	3,939.80	2,789.80
Total Current Assets	148,934.39	141,200.11
Other Assets		
Investment in PACE Alliance	23,405.34	23,405.34
Investment in PMG	5,000.00	5,000.00
Total Other Assets	28,405.34	28,405.34
TOTAL ASSETS	177,339.73	169,605.45
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	1,649.71	12,234.75
Total Accounts Payable	1,649.71	12,234.75
Other Current Liabilities		
accrued Payables	929.99	929.99
1230 · PAC Fund Owing	50.00	1,570.00
1252 · Pending Member Drive Vouchers	500.00	500.00
Total Other Current Liabilities	1,479.99	2,999.99
Total Current Liabilities	3,129.70	15,234.74
Total Liabilities	3,129.70	15,234.74
Equity		
1984 · Gerding Education Fund	26,126.94	26,126.94
1985 · Ore. Veterans in Pharmacy Fund	5,675.14	5,809.71
1999 · Retained Earnings	101,639.57	78,385.57

11/01/17

Oregon State Pharmacy Association
Statement of Financial Position
As of October 31, 2017

	<u>Oct 31, 17</u>	<u>Oct 31, 16</u>
Net Income	40,768.38	44,048.49
Total Equity	174,210.03	154,370.71
TOTAL LIABILITIES & EQUITY	<u>177,339.73</u>	<u>169,605.45</u>