

OSPA FINANCIAL SUMMARY

As of 04/30/2018

	2017-18 YTD	Budget	% of Budget Met	16/17 YTD	16/17 Total
Ordinary Income/Expense					
Income					
3300 · Membership Dues	50,493	62,000	81%	53,741	51,751
3310 · Lane Co. Seminar	61,645	73,446	84%	85,120	85,120
3330 · Immunization Training		5,925	0%	8,824	8,824
3331 - Diabetes Certification Program Income	2,450	1,700	144%		
3332 - MTM Education Program Income	12,370	5,925	209%	10,850	10,850
3333 - Cardio Certification Income	5,700	7,900	72%	3,025	3,025
3334 - Travel Certification Program Income	3,600	3,750	96%		
3335 · Annual Convention Income	46,697	57,755	81%	52,135	49,135
3380 · Job Posting - Revenue Share	1,280	2,912	44%	2,708	3,062
3381 · ICPT Revenue Share	2,250	1,000	225%	310	310
3382 · PACE Alliance	31,835	28,211	113%	21,585	33,549
3383 · PMG	6,840	9,600	71%	6,711	9,644
3384- PQC Program		0		125	125
3385 Royalty Program	175	0			
3387 · Vial Program		4,948	0%	4,948	4,948
3388- Web Based Advertising Sales Income		663	0%	871	871
3392 - Scholarship Donations	330			360	360
3394 · Unrestricted Grant Income	31,000	30,000	103%	27,000	30,500
3395 - Interest Income	135	129	105%	125	151
3399 · Misc. Income	475	0		(375)	(500)
Total Income	<u>257,275</u>	<u>295,864</u>	87%	<u>278,063</u>	<u>291,725</u>
Expense					
4300 · Membership Expense	36	500	7%	0	30
4301 - Membership Drive Expense	128	500	26%	401	401
4310 · Lane Co. Seminar Expense	39,480	55,250	71%	46,159	46,188
4320 · Spring CE Expense		0		340	523
4330 · Immunization Training Expense	534	3,510	15%	2,037	4,172
4331 · Diabetes Cert. Program Expense	53	0		4	4
4332 - MTM Program Expense	34	3,540	1%	5,461	5,461
4333 - Cardio Program Expense	3,974	4,500	88%	3,695	3,695
4334 - Travel Certification Program Expense	735	2,150			
4335 · Annual Convention Expenses	32,647	50,059	65%	22,045	22,186
4338 - Volunteer Travel	4,000	5,000	80%	2,819	7,693
4340 - Education / Mtgs - General - Expenses	66	175	38%	167	193
4350 · Lobbying	13,500	18,000	75%	13,500	18,000
4351 · Legis/Reg Activities	336	250	135%	167	259
4355 · Board	999	780	128%	671	941
4360 · Insurance	2,588	2,621	99%	2,584	2,584
4369 · Dues and Subscriptions	759	500	152%	500	500
4370 · Licenses & Fees		50	0%	50	50
4371 · Office Supplies	263	500	53%	450	477
4372 · Postage	607	750	81%	746	910
4373 · Printing and Reproduction	1,305	1,500	87%	1,086	1,495
4374 · Telephone	1,157	1,400	83%	1,167	1,391
4375 · Internet/Website Expense	3,084	3,100	99%	2,952	3,013
4376 - Storage Rental	1,705	500	341%	950	1,020
4378 - Newsletter Expenses	0	0		0	0
4380 - Management Fees	106,170	127,404	83%	106,170	127,404
4381 · Bank/Merchant/Late Fees	3,531	4,669	76%	4,793	5,140
4382 · Professional Fees	1,100	1,100	100%	1,100	1,100
4386 - PMG Endorsement Expenses	1,000	600	167%	600	600
4389 - Marketing / Public Relations		500	0%		
4392- Taxes - UBIT / Property	6,845	6,000	114%	5,213	7,113
4393- Bad Debt	570	250	228%	420	420
4397-Scholarship Expenses	5	2,000	0%	3,508	5,508
4399 · Miscellaneous	1				
Total Expense	<u>227,212</u>	<u>297,658</u>	76%	<u>229,755</u>	<u>268,472</u>
Net Ordinary Income/Expense	<u>30,063</u>	<u>(1,794)</u>		<u>48,308</u>	<u>23,254</u>
Other Income/Expense					
3393A Restricted Grant - McKesson	2,000			4,000	0
4408 - GERDING EDUCATION FUND INCOME/(EXPENSE)					
4410 - ORE VETERANS IN PHARMACY FUND	(51)			(135)	(135)
Net Other Income / Expense	<u>\$1,949</u>	<u>\$0</u>		<u>\$3,865</u>	<u>-\$135</u>
NET INCOME / (LOSS)	<u>\$32,012</u>	<u>-\$1,794</u>		<u>\$52,173</u>	<u>\$23,119</u>

OSPA GERDING EDUCATION FUND

As of 04/30/2018

Fund Balance as of 7/01/2017		\$26,126.94
Current Year to Date Income		
Current Year to Date Expenses		
Net YTD Income/Expense	<hr/>	\$0.00
Current Fund Balance		\$26,126.94

Oregon Veterans In Pharmacy Fund Summary

As of 04/30/2018

Fund Balance as of 7/01/2017		\$5,675.14
Current Year to Date Income	(\$33.33)	
Current Year to Date Expenses	<u>(\$18.00)</u>	
Net YTD Income/Expense	(\$51.33)	
Current Fund Balance		\$5,623.81

Oregon State Pharmacy Association
Statement of Financial Position
As of April 30, 2018

	Apr 30, 18	Apr 30, 17
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - Keybank	78,225.90	88,204.44
1002 · OVIP Savings - Keybank	6,246.96	6,246.02
1005 · Key Bank - Money Market Acct	44,509.99	44,465.50
Total Checking/Savings	128,982.85	138,915.96
Other Current Assets		
1030 · Prepaid Expense	300.00	0.00
1035 · MyFax Account	34.80	34.80
1210 · A/R - MemberClicks	10,926.17	595.00
Total Other Current Assets	11,260.97	629.80
Total Current Assets	140,243.82	139,545.76
Other Assets		
Investment in PACE Alliance	23,405.34	23,405.34
Investment in PMG	5,000.00	5,000.00
Total Other Assets	28,405.34	28,405.34
TOTAL ASSETS	168,649.16	167,951.10
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	1,665.48	3,775.44
Total Accounts Payable	1,665.48	3,775.44
Other Current Liabilities		
accrued Payables	929.99	929.99
1230 · PAC Fund Owing	100.00	250.00
1252 · Pending Member Drive Vouchers	500.00	500.00
Total Other Current Liabilities	1,529.99	1,679.99
Total Current Liabilities	3,195.47	5,455.43
Total Liabilities	3,195.47	5,455.43
Equity		
1984 · Gerding Education Fund	26,126.94	26,126.94
1985 · Ore. Veterans in Pharmacy Fund	5,675.14	5,809.71
1999 · Retained Earnings	101,639.57	78,385.57

05/02/18

Oregon State Pharmacy Association
Statement of Financial Position
As of April 30, 2018

	<u>Apr 30, 18</u>	<u>Apr 30, 17</u>
Net Income	32,012.04	52,173.45
Total Equity	165,453.69	162,495.67
TOTAL LIABILITIES & EQUITY	<u>168,649.16</u>	<u>167,951.10</u>