

OSPA FINANCIAL SUMMARY

As of 02/28/2018

	2017-18 YTD	Budget	% of Budget Met	16/17 YTD	16/17 Total
Ordinary Income/Expense					
Income					
3300 · Membership Dues	46,873	62,000	76%	47,311	51,751
3310 · Lane Co. Seminar	61,645	73,446	84%	85,120	85,120
3330 · Immunization Training		5,925	0%	2,624	8,824
3331 - Diabetes Certification Program Income		1,700	0%		
3332 - MTM Education Program Income		5,925	0%	10,850	10,850
3333 - Cardio Certification Income	5,700	7,900	72%	3,025	3,025
3334 - Travel Certification Program Income		3,750	0%		
3335 · Annual Convention Income	46,697	57,755	81%	52,135	49,135
3380 · Job Posting - Revenue Share	1,280	2,912	44%	1,680	3,062
3381 - ICPT Revenue Share	2,250	1,000	225%	310	310
3382 · PACE Alliance	28,024	28,211	99%	17,814	33,549
3383 · PMG	4,524	9,600	47%	4,500	9,644
3384- PQC Program		0		125	125
3385 Royalty Program	175	0			
3387 · Vial Program		4,948	0%	4,948	4,948
3388- Web Based Advertising Sales Income		663	0%	871	871
3392 - Scholarship Donations	330			360	360
3394 · Unrestricted Grant Income	14,500	30,000	48%	18,750	30,500
3395 - Interest Income	108	129	83%	97	151
3399 · Misc. Income	2,700	0		(375)	(500)
Total Income	214,806	295,864	73%	250,144	291,725
Expense					
4300 · Membership Expense	36	500	7%	0	30
4301 - Membership Drive Expense	78	500	16%	401	401
4310 · Lane Co. Seminar Expense	36,437	55,250	66%	42,182	46,188
4320 · Spring CE Expense		0	#DIV/0!	0	523
4330 · Immunization Training Expense	502	3,510	14%	502	4,172
4331 · Diabetes Cert. Program Expense	20	0		4	4
4332 - MTM Program Expense	0	3,540	0%	5,461	5,461
4333 - Cardio Program Expense	3,790	4,500	84%	2,638	3,695
4334 - Travel Certification Program Expense		2,150			
4335 · Annual Convention Expenses	32,599	50,059	65%	22,037	22,186
4338 - Volunteer Travel	0	5,000	0%	1,819	7,693
4340 - Education / Mtgs - General - Expenses	65	175	37%	143	193
4350 · Lobbying	10,500	18,000	58%	12,000	18,000
4351 · Legis/Reg Activities	235	250	94%	121	259
4355 · Board	703	780	90%	465	941
4360 · Insurance	1,026	2,621	39%	2,584	2,584
4369 · Dues and Subscriptions	759	500	152%	500	500
4370 · Licenses & Fees		50	0%	0	50
4371 · Office Supplies	195	500	39%	405	477
4372 · Postage	573	750	76%	531	910
4373 · Printing and Reproduction	1,201	1,500	80%	1,577	1,495
4374 · Telephone	920	1,400	66%	926	1,391
4375 · Internet/Website Expense	3,024	3,100	98%	2,892	3,013
4376 - Storage Rental	1,360	500	272%	280	1,020
4378 - Newsletter Expenses	0	0		0	0
4380 - Management Fees	84,936	127,404	67%	84,936	127,404
4381 · Bank/Merchant/Late Fees	2,859	4,669	61%	4,394	5,140
4382 · Professional Fees	1,100	1,100	100%	1,100	1,100
4386 - PMG Endorsement Expenses	1,000	600	167%	600	600
4389 - Marketing / Public Relations		500	0%		
4392- Taxes - UBIT / Property	4,745	6,000	79%	3,313	7,113
4393- Bad Debt	570	250	228%	0	420
4397-Scholarship Expenses	5	2,000	0%	3,508	5,508
4399 · Miscellaneous	1				
Total Expense	189,239	297,658	64%	195,318	268,472
Net Ordinary Income/Expense	25,567	(1,794)		54,826	23,254
Other Income/Expense					
3393A Restricted Grant - McKesson	2,000			4,000	0
4408 - GERDING EDUCATION FUND INCOME/(EXPENSE)					
4410 - ORE VETERANS IN PHARMACY FUND	(51)			(135)	(135)
Net Other Income / Expense	\$1,949	\$0		\$3,865	-\$135
NET INCOME / (LOSS)	\$27,516	-\$1,794		\$58,692	\$23,119

03/02/18

Oregon State Pharmacy Association
Statement of Financial Position
As of February 28, 2018

	Feb 28, 18	Feb 28, 17
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - Keybank	110,730.62	93,834.39
1002 · OVIP Savings - Keybank	6,246.65	6,245.40
1005 · Key Bank - Money Market Acct	44,502.55	44,458.07
Total Checking/Savings	161,479.82	144,537.86
Other Current Assets		
1030 · Prepaid Expense	300.00	0.00
1035 · MyFax Account	34.80	34.80
1210 · A/R - MemberClicks	1,195.00	2,490.00
1400 · MC CC Clearing Acct	25.00	0.00
Total Other Current Assets	1,554.80	2,524.80
Total Current Assets	163,034.62	147,062.66
Other Assets		
Investment in PACE Alliance	23,405.34	23,405.34
Investment in PMG	5,000.00	5,000.00
Total Other Assets	28,405.34	28,405.34
TOTAL ASSETS	191,439.96	175,468.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	28,999.19	4,973.90
Total Accounts Payable	28,999.19	4,973.90
Other Current Liabilities		
accrued Payables	929.99	929.99
1230 · PAC Fund Owing	50.00	50.00
1252 · Pending Member Drive Vouchers	500.00	500.00
REF · Refunds Owing	3.00	0.00
Total Other Current Liabilities	1,482.99	1,479.99
Total Current Liabilities	30,482.18	6,453.89
Total Liabilities	30,482.18	6,453.89
Equity		
1984 · Gerding Education Fund	26,126.94	26,126.94
1985 · Ore. Veterans in Pharmacy Fund	5,675.14	5,809.71

03/02/18

Oregon State Pharmacy Association
Statement of Financial Position
As of February 28, 2018

	<u>Feb 28, 18</u>	<u>Feb 28, 17</u>
1999 · Retained Earnings	101,639.57	78,385.57
Net Income	27,516.13	58,691.89
Total Equity	160,957.78	169,014.11
TOTAL LIABILITIES & EQUITY	<u>191,439.96</u>	<u>175,468.00</u>

OSPA GERDING EDUCATION FUND

As of 02/28/2018

Fund Balance as of 7/01/2017		\$26,126.94
Current Year to Date Income		
Current Year to Date Expenses		
Net YTD Income/Expense	<hr/>	\$0.00
Current Fund Balance		\$26,126.94

Oregon Veterans In Pharmacy Fund Summary

As of 02/28/2018

Fund Balance as of 7/01/2017		\$5,675.14
Current Year to Date Income	(\$33.33)	
Current Year to Date Expenses	<u>(\$18.00)</u>	
Net YTD Income/Expense	(\$51.33)	
Current Fund Balance		\$5,623.81