

**OSPA FINANCIAL SUMMARY**

As of 08/31/2018

|  | <u>2018-19 YTD</u> | <u>Budget</u> | <u>17/18<br/>YTD</u> | <u>17/18<br/>Total</u> |
|--|--------------------|---------------|----------------------|------------------------|
| <b>Ordinary Income/Expense</b>                 |                    |               |                      |                        |
| <b>Income</b>                                  |                    |               |                      |                        |
| 3300 · Membership Dues                         | 24,850             |               | 28,475               | 50,933                 |
| 3310 · Lane Co. Seminar                        | 1,000              |               | 1,000                | 62,645                 |
| 3330 · Immunization Training                   | 3,360              |               |                      |                        |
| 3331 - Diabetes Certification Program Income   | 3,265              |               | 0                    | 2,450                  |
| 3332 - MTM Education Program Income            |                    |               | 0                    | 12,370                 |
| 3333 - Cardio Certification Income             |                    |               | 2,350                | 5,700                  |
| 3334 - Travel Certification Program Income     |                    |               | 0                    | 3,600                  |
| 3335 · Annual Convention Income                | 8,000              |               | 13,321               | 50,197                 |
| 3380 · Job Posting - Revenue Share             |                    |               | 717                  | 1,383                  |
| 3381 - ICPT Revenue Share                      |                    |               | 0                    | 2,250                  |
| 3382 · PACE Alliance                           | 5,429              |               | 5,526                | 53,730                 |
| 3383 · PMG                                     | 180                |               | 0                    | 9,656                  |
| 3385 Royalty Program                           |                    |               | 175                  | 1,755                  |
| 3391- Unrestricted Sponsorship Income          |                    |               | 0                    | 500                    |
| 3392 - Scholarship Donations                   |                    |               | 0                    | 330                    |
| 3393 - Restricted Grant Income                 |                    |               | 0                    | 400                    |
| 3394 · Unrestricted Grant Income               | 6,250              |               | 6,250                | 32,500                 |
| 3395 - Interest Income                         | 28                 |               | 26                   | 163                    |
| 3399 · Misc. Income                            | (50)               |               | 125                  | 525                    |
| <b>Total Income</b>                            | <u>52,312</u>      | <u>0</u>      | <u>57,964</u>        | <u>291,086</u>         |
| <b>Expense</b>                                 |                    |               |                      |                        |
| 4300 · Membership Expense                      |                    |               | 0                    | 36                     |
| 4301 - Membership Drive Expense                |                    |               | 0                    | (372)                  |
| 4310 · Lane Co. Seminar Expense                | 644                |               | 250                  | 39,646                 |
| 4330 · Immunization Training Expense           | 1                  |               | 0                    | 549                    |
| 4331 · Diabetes Cert. Program Expense          | 1                  |               | 18                   | 53                     |
| 4332 - MTM Program Expense                     | (29)               |               | 0                    | 4,180                  |
| 4333 - Cardio Program Expense                  |                    |               | 47                   | 3,544                  |
| 4334 - Travel Certification Program Expense    |                    |               | 0                    | 1,929                  |
| 4335 · Annual Convention Expenses              | 2,677              |               | 5,733                | 37,818                 |
| 4338 - Volunteer Travel                        |                    |               | 0                    | 4,986                  |
| 4340 - Education / Mtgs - General - Expenses   |                    |               | 14                   | 66                     |
| 4350 · Lobbying                                | 3,000              |               | 1,500                | 18,000                 |
| 4351 · Legis/Reg Activities                    | 23                 |               | (7)                  | 395                    |
| 4355 · Board                                   | 158                |               | 33                   | 1,088                  |
| 4360 · Insurance                               | 778                |               | 1,026                | 2,588                  |
| 4369 · Dues and Subscriptions                  |                    |               | 0                    | 759                    |
| 4370 · Licenses & Fees                         |                    |               | 0                    | 50                     |
| 4371 · Office Supplies                         | 4                  |               | 30                   | 342                    |
| 4372 · Postage                                 | 315                |               | 282                  | 756                    |
| 4373 · Printing and Reproduction               | 279                |               | 200                  | 1,448                  |
| 4374 · Telephone                               | 231                |               | 226                  | 1,387                  |
| 4375 · Internet/Website Expense                | 3,148              |               | 2,839                | 3,144                  |
| 4376 - Storage Rental                          | 70                 |               | 220                  | 1,775                  |
| 4378 - Newsletter Expenses                     |                    |               | 0                    | 0                      |
| 4380 - Management Fees                         | 21,234             |               | 21,234               | 127,404                |
| 4381 · Bank/Merchant/Late Fees                 | 165                |               | 468                  | 4,037                  |
| 4382 - Professional Fees                       |                    |               | 0                    | 1,100                  |
| 4386 - PMG Endorsement Expenses                |                    |               | 0                    | 1,000                  |
| 4392- Taxes - UBIT / Property                  |                    |               | 0                    | 8,945                  |
| 4393- Bad Debt                                 | 195                |               | 0                    | 1,380                  |
| 4397-Scholarship Expenses                      |                    |               | 0                    | 2,005                  |
| 4399 · Miscellaneous                           |                    |               | 0                    | 1                      |
| <b>Total Expense</b>                           | <u>32,895</u>      | <u>0</u>      | <u>34,112</u>        | <u>270,038</u>         |
| <b>Net Ordinary Income/Expense</b>             | <u>19,417</u>      | <u>0</u>      | <u>23,852</u>        | <u>21,048</u>          |
| <b>Other Income/Expense</b>                    |                    |               |                      |                        |
| 3393A Restricted Grant - McKesson              | 2,000              |               | 2,000                | 0                      |
| 4408 - GERDING EDUCATION FUND INCOME/(EXPENSE) |                    |               |                      |                        |
| 4410 - ORE VETERANS IN PHARMACY FUND           | 0                  |               | 0                    | (51)                   |
| <b>Net Other Income / Expense</b>              | <u>\$2,000</u>     | <u>\$0</u>    | <u>\$2,000</u>       | <u>-\$51</u>           |
| <b>NET INCOME / (LOSS)</b>                     | <u>\$21,417</u>    | <u>\$0</u>    | <u>\$25,852</u>      | <u>\$20,997</u>        |

# OSPA GERDING EDUCATION FUND

As of 08/31/2018

|                                     |       |                    |
|-------------------------------------|-------|--------------------|
| <b>Fund Balance as of 7/01/2018</b> |       | <b>\$26,126.94</b> |
| Current Year to Date Income         |       |                    |
| Current Year to Date Expenses       |       |                    |
| Net YTD Income/Expense              | <hr/> | \$0.00             |
| <b>Current Fund Balance</b>         |       | <b>\$26,126.94</b> |

## Oregon Veterans In Pharmacy Fund Summary

As of 08/31/2018

|                                     |                 |                   |
|-------------------------------------|-----------------|-------------------|
| <b>Fund Balance as of 7/01/2018</b> |                 | <b>\$5,675.14</b> |
| Current Year to Date Income         |                 |                   |
| Current Year to Date Expenses       | <u>(\$0.49)</u> |                   |
| Net YTD Income/Expense              | <u>(\$0.49)</u> |                   |
| <b>Current Fund Balance</b>         |                 | <b>\$5,674.65</b> |

09/06/18

**Oregon State Pharmacy Association**  
**Statement of Financial Position**

As of August 31, 2018

|  | Aug 31, 18        | Aug 31, 17        |
|--|-------------------|-------------------|
| <b>ASSETS</b>                          |                   |                   |
| <b>Current Assets</b>                  |                   |                   |
| <b>Checking/Savings</b>                |                   |                   |
| 1000 · Checking - Keybank              | 89,691.59         | 78,193.93         |
| 1002 · OVIP Savings - Keybank          | 6,247.27          | 6,246.02          |
| 1005 · Key Bank - Money Market Acct    | 44,524.99         | 44,480.49         |
| <b>Total Checking/Savings</b>          | 140,463.85        | 128,920.44        |
| <b>Other Current Assets</b>            |                   |                   |
| 1035 · MyFax Account                   | 20.00             | 34.80             |
| 1210 · A/R - MemberClicks              | 10,998.69         | 7,345.00          |
| <b>Total Other Current Assets</b>      | 11,018.69         | 7,379.80          |
| <b>Total Current Assets</b>            | 151,482.54        | 136,300.24        |
| <b>Other Assets</b>                    |                   |                   |
| Investment in PACE Alliance            | 23,405.34         | 23,405.34         |
| Investment in PMG                      | 5,000.00          | 5,000.00          |
| <b>Total Other Assets</b>              | 28,405.34         | 28,405.34         |
| <b>TOTAL ASSETS</b>                    | <b>179,887.88</b> | <b>164,705.58</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                   |                   |
| <b>Liabilities</b>                     |                   |                   |
| <b>Current Liabilities</b>             |                   |                   |
| <b>Accounts Payable</b>                |                   |                   |
| Accounts Payable                       | 3,833.13          | 3,882.10          |
| <b>Total Accounts Payable</b>          | 3,833.13          | 3,882.10          |
| <b>Other Current Liabilities</b>       |                   |                   |
| accrued Payables                       | 0.00              | 929.99            |
| 1230 · PAC Fund Owing                  | 200.00            | 100.00            |
| 1252 · Pending Member Drive Vouchers   | 0.00              | 500.00            |
| <b>Total Other Current Liabilities</b> | 200.00            | 1,529.99          |
| <b>Total Current Liabilities</b>       | 4,033.13          | 5,412.09          |
| <b>Total Liabilities</b>               | 4,033.13          | 5,412.09          |
| <b>Equity</b>                          |                   |                   |
| 1984 · Gerding Education Fund          | 26,126.94         | 26,126.94         |
| 1985 · Ore. Veterans in Pharmacy Fund  | 5,675.14          | 5,675.14          |
| 1999 · Retained Earnings               | 122,636.30        | 101,639.57        |
| Net Income                             | 21,416.37         | 25,851.84         |

09/06/18

Oregon State Pharmacy Association  
Statement of Financial Position  
As of August 31, 2018

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|                                       | <u>Aug 31, 18</u>        | <u>Aug 31, 17</u>        |
|---------------------------------------|--------------------------|--------------------------|
| Total Equity                          | 175,854.75               | 159,293.49               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>179,887.88</u></b> | <b><u>164,705.58</u></b> |