

OSPA FINANCIAL SUMMARY

As of 07/31/2018

	<u>2018-19 YTD</u>	<u>Budget</u>	<u>17/18 YTD</u>	<u>17/18 Total</u>
Ordinary Income/Expense				
Income				
3300 · Membership Dues	16,740		19,980	50,933
3310 · Lane Co. Seminar			1,000	62,645
3330 · Immunization Training				
3331 - Diabetes Certification Program Income			0	2,450
3332 - MTM Education Program Income			0	12,370
3333 - Cardio Certification Income			1,225	5,700
3334 - Travel Certification Program Income			0	3,600
3335 · Annual Convention Income	6,000		8,500	50,197
3380 · Job Posting - Revenue Share			336	1,383
3381 - ICPT Revenue Share			0	2,250
3382 · PACE Alliance	5,429		3,938	53,730
3383 · PMG	180		0	9,656
3385 Royalty Program			175	1,755
3391- Unrestricted Sponsorship Income			0	500
3392 - Scholarship Donations			0	330
3393 - Restricted Grant Income			0	400
3394 · Unrestricted Grant Income			6,250	32,500
3395 - Interest Income	14		13	163
3399 · Misc. Income			125	525
Total Income	28,363	0	41,542	291,086
Expense				
4300 · Membership Expense			0	36
4301 - Membership Drive Expense			0	128
4310 · Lane Co. Seminar Expense			98	39,826
4330 · Immunization Training Expense			0	549
4331 · Diabetes Cert. Program Expense	0		18	53
4332 - MTM Program Expense	(29)		0	1,430
4333 - Cardio Program Expense			47	3,974
4334 - Travel Certification Program Expense			0	1,149
4335 · Annual Convention Expenses	23		1,748	38,097
4338 - Volunteer Travel	986		0	4,000
4340 - Education / Mtgs - General - Expenses			0	66
4350 · Lobbying			0	18,000
4351 · Legis/Reg Activities	34		(29)	395
4355 · Board	120		2	1,088
4360 · Insurance			1,026	3,116
4369 · Dues and Subscriptions			0	759
4370 · Licenses & Fees			0	50
4371 · Office Supplies	4		17	342
4372 · Postage	172		138	756
4373 · Printing and Reproduction	104		101	1,448
4374 · Telephone	27		113	1,387
4375 · Internet/Website Expense	3,118		2,809	3,144
4376 - Storage Rental	35		35	1,775
4378 - Newsletter Expenses			0	0
4380 - Management Fees	10,617		10,617	127,404
4381 · Bank/Merchant/Late Fees	10		185	4,037
4382 · Professional Fees			0	1,100
4386 - PMG Endorsement Expenses			0	1,000
4392- Taxes - UBIT / Property			0	8,945
4393- Bad Debt			0	1,380
4397-Scholarship Expenses			0	2,005
4399 · Miscellaneous			0	1
Total Expense	15,221	0	16,926	267,440
Net Ordinary Income/Expense	13,142	0	24,615	23,646
Other Income/Expense				
3393A Restricted Grant - McKesson			2,000	0
4408 - GERDING EDUCATION FUND INCOME/(EXPENSE)				
4410 - ORE VETERANS IN PHARMACY FUND			0	(51)
Net Other Income / Expense	\$0	\$0	\$2,000	-\$51
NET INCOME / (LOSS)	\$13,142	\$0	\$26,615	\$23,595

08/03/18

Oregon State Pharmacy Association
Statement of Financial Position
As of July 31, 2018

	<u>Jul 31, 18</u>	<u>Jul 31, 17</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - Keybank	87,680.55	81,439.34
1002 · OVIP Savings - Keybank	6,247.27	6,246.02
1005 · Key Bank - Money Market Acct	44,521.21	44,476.71
Total Checking/Savings	<u>138,449.03</u>	<u>132,162.07</u>
Other Current Assets		
1030 · Prepaid Expense	300.00	300.00
1035 · MyFax Account	34.80	34.80
1210 · A/R - MemberClicks	4,769.22	3,449.61
Total Other Current Assets	<u>5,104.02</u>	<u>3,784.41</u>
Total Current Assets	<u>143,553.05</u>	<u>135,946.48</u>
Other Assets		
Investment in PACE Alliance	23,405.34	23,405.34
Investment in PMG	5,000.00	5,000.00
Total Other Assets	<u>28,405.34</u>	<u>28,405.34</u>
TOTAL ASSETS	<u><u>171,958.39</u></u>	<u><u>164,351.82</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	2,714.85
Total Accounts Payable	<u>0.00</u>	<u>2,714.85</u>
Other Current Liabilities		
accrued Payables	929.99	929.99
1230 · PAC Fund Owing	350.00	150.00
1252 · Pending Member Drive Vouchers	500.00	500.00
Total Other Current Liabilities	<u>1,779.99</u>	<u>1,579.99</u>
Total Current Liabilities	<u>1,779.99</u>	<u>4,294.84</u>
Total Liabilities	<u>1,779.99</u>	<u>4,294.84</u>
Equity		
1984 · Gerding Education Fund	26,126.94	26,126.94
1985 · Ore. Veterans in Pharmacy Fund	5,675.14	5,675.14
1999 · Retained Earnings	125,234.73	101,639.57

08/03/18

Oregon State Pharmacy Association
Statement of Financial Position
As of July 31, 2018

	<u>Jul 31, 18</u>	<u>Jul 31, 17</u>
Net Income	13,141.59	26,615.33
Total Equity	<u>170,178.40</u>	<u>160,056.98</u>
TOTAL LIABILITIES & EQUITY	<u>171,958.39</u>	<u>164,351.82</u>