

OSPA FINANCIAL SUMMARY
As of 06/30/2018 Final Year End

	2017-18 YTD	Budget	% of Budget Met	16/17 Total
Ordinary Income/Expense				
Income				
3300 · Membership Dues	50,933	62,000	82%	51,751
3310 · Lane Co. Seminar	62,645	73,446	85%	85,120
3330 · Immunization Training		5,925	0%	8,824
3331 - Diabetes Certification Program Income	2,450	1,700	144%	
3332 - MTM Education Program Income	12,370	5,925	209%	10,850
3333 - Cardio Certification Income	5,700	7,900	72%	3,025
3334 - Travel Certification Program Income	3,600	3,750	96%	
3335 · Annual Convention Income	50,197	57,755	87%	49,135
3380 · Job Posting - Revenue Share	1,383	2,912	47%	3,062
3381 - ICPT Revenue Share	2,250	1,000	225%	310
3382 · PACE Alliance	53,730	28,211	190%	33,549
3383 · PMG	9,656	9,600	101%	9,644
3384- PQC Program		0		125
3385 Royalty Program	1,755	0		
3387 · Vial Program		4,948	0%	4,948
3388- Web Based Advertising Sales Income		663	0%	871
3391 - Unrestricted Sponsorship Income	500			
3392 - Scholarship Donations	330			360
3393 - Restricted Grant Income	400			
3394 · Unrestricted Grant Income	32,500	30,000	108%	30,500
3395 - Interest Income	163	129	126%	151
3399 · Misc. Income	525	0		(500)
Total Income	<u>291,086</u>	<u>295,864</u>	98%	<u>291,725</u>
Expense				
4300 · Membership Expense	36	500	7%	30
4301 - Membership Drive Expense	(372)	500	-74%	401
4310 · Lane Co. Seminar Expense	39,646	55,250	72%	46,188
4320 · Spring CE Expense		0		523
4330 · Immunization Training Expense	549	3,510	16%	4,172
4331 . Diabetes Cert. Program Expense	53	0		4
4332 - MTM Program Expense	4,180	3,540	118%	5,461
4333 - Cardio Program Expense	3,544	4,500	79%	3,695
4334 - Travel Certification Program Expense	1,929	2,150		
4335 · Annual Convention Expenses	37,818	50,059	76%	22,186
4338 - Volunteer Travel	4,986	5,000	100%	7,693
4340 - Education / Mtgs - General - Expenses	66	175	38%	193
4350 · Lobbying	18,000	18,000	100%	18,000
4351 · Legis/Reg Activities	395	250	158%	259
4355 · Board	1,088	780	139%	941
4360 · Insurance	2,588	2,621	99%	2,584
4369 · Dues and Subscriptions	759	500	152%	500
4370 · Licenses & Fees	50	50	100%	50
4371 · Office Supplies	342	500	68%	477
4372 · Postage	756	750	101%	910
4373 · Printing and Reproduction	1,448	1,500	97%	1,495
4374 · Telephone	1,387	1,400	99%	1,391
4375 · Internet/Website Expense	3,144	3,100	101%	3,013
4376 - Storage Rental	1,775	500	355%	1,020
4378 - Newsletter Expenses	0	0		0
4380 - Management Fees	127,404	127,404	100%	127,404
4381 · Bank/Merchant/Late Fees	4,037	4,669	86%	5,140
4382 · Professional Fees	1,100	1,100	100%	1,100
4386 - PMG Endorsement Expenses	1,000	600	167%	600
4389 - Marketing / Public Relations		500	0%	
4392- Taxes - UBIT / Property	8,945	6,000	149%	7,113
4393- Bad Debt	1,380	250	552%	420
4397-Scholarship Expenses	2,005	2,000	100%	5,508
4399 · Miscellaneous	1			
Total Expense	<u>270,038</u>	<u>297,658</u>	91%	<u>268,472</u>
Net Ordinary Income/Expense	<u>21,048</u>	<u>(1,794)</u>		<u>23,254</u>
Other Income/Expense				
3393A Restricted Grant - McKesson	0			0
4408 - GERDING EDUCATION FUND INCOME/(EXPENSE)				
4410 - ORE VETERANS IN PHARMACY FUND	(51)			(135)
Net Other Income / Expense	<u>-\$51</u>	<u>\$0</u>		<u>-\$135</u>
NET INCOME / (LOSS)	<u>\$20,997</u>	<u>-\$1,794</u>		<u>\$23,119</u>

OSPA GERDING EDUCATION FUND

As of 06/30/2018 Final Year End

Fund Balance as of 7/01/2017		\$26,126.94
Current Year to Date Income		
Current Year to Date Expenses		
Net YTD Income/Expense	<hr/>	\$0.00
Current Fund Balance		\$26,126.94

Oregon Veterans In Pharmacy Fund Summary

As of 06/30/2018 Final Year End

Fund Balance as of 7/01/2017		\$5,675.14
Current Year to Date Income		
Current Year to Date Expenses	<u>(\$51.33)</u>	
Net YTD Income/Expense	<u>(\$51.33)</u>	
Current Fund Balance		\$5,623.81

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Oregon State Pharmacy Association
Statement of Financial Position
As of June 30, 2018 Final Year End

	Jun 30, 18	Jun 30, 17
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking - Keybank	95,381.63	82,419.76
1002 · OVIP Savings - Keybank	6,247.27	6,246.02
1005 · Key Bank - Money Market Acct	44,517.43	44,472.93
Total Checking/Savings	146,146.33	133,138.71
Other Current Assets		
1030 · Prepaid Expense	1,302.26	300.00
1035 · MyFax Account	20.00	34.80
1210 · A/R - MemberClicks	3,751.89	3,420.00
Total Other Current Assets	5,074.15	3,754.80
Total Current Assets	151,220.48	136,893.51
Other Assets		
Investment in PACE Alliance	23,405.34	23,405.34
Investment in PMG	5,000.00	5,000.00
Total Other Assets	28,405.34	28,405.34
TOTAL ASSETS	179,625.82	165,298.85
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	2,116.56	3,131.02
Total Accounts Payable	2,116.56	3,131.02
Other Current Liabilities		
accrued Payables	5,515.88	3,266.18
1230 · PAC Fund Owing	400.00	100.00
1231 · Dues Paid in Advance	13,155.00	17,510.00
1250 · Prepaid Event Income	4,000.00	7,350.00
1252 · Pending Member Drive Vouchers	0.00	500.00
Total Other Current Liabilities	23,070.88	28,726.18
Total Current Liabilities	25,187.44	31,857.20
Total Liabilities	25,187.44	31,857.20
Equity		
1984 · Gerding Education Fund	26,126.94	26,126.94
1985 · Ore. Veterans in Pharmacy Fund	5,675.14	5,809.71

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Oregon State Pharmacy Association
Statement of Financial Position
As of June 30, 2018 Final Year End

	<u>Jun 30, 18</u>	<u>Jun 30, 17</u>
1999 · Retained Earnings	101,639.57	78,385.57
Net Income	20,996.73	23,119.43
Total Equity	<u>154,438.38</u>	<u>133,441.65</u>
TOTAL LIABILITIES & EQUITY	<u>179,625.82</u>	<u>165,298.85</u>